

Memorandum of Understanding (MOU) between the Rajamangala University of Technology and ED Co., Ltd.

The Rajamangala University of Technology (hereafter referred to as RMUT) and ED Co., Ltd. (hereafter referred to as ED) agrees to enter into an common understanding for a signed memorandum for collaboration, having as their objectives the realization of the technology-training and improvement of educational systems.

1. During the Collaboration period, ED will provide the technology transfer in order to enhance technical know-how in area of pneumatics and hydraulics, mechatronics, automation, electricity and electronics, telecommunication, information technology and etc., and RMUT also gives a consideration on ED products during the process or at the time of procurement of training aids.
2. In case that RMUT purchase ED products, ED provides a group of the RMUT lecturers with technical training either in Korea or Thailand.

The present agreement will come into effect on signed by both parties and shall remain in force for a period of 3 years from the effective date. Thereafter RMUT and ED shall review the status of this collaboration and may extend it on such terms as shall be mutually agreed.

The above is true understand and intention of both parties.

Signed on behalf of
Rajamangala University
of Technology Phra Nakhon, Thailand

Signed on behalf of
ED Co., Ltd.
Korea



Assoc. Prof. Duangsuda
Taechotirote RMUTP President



Mr. Yong-Hoo Park
President

Date: 30/11/06.

Date: NOV. 30 2006